

David Stawick, Secretary Commodity

Futures Trading Commission

1155 21st Street, N.W. Washington, DC 20581

C.F.T.C.
OFFICE OF THE SECRETARIAT

2010 JAN 26 PM 3 12

Frank P. Chianese

P.O. Box 531

Hyde Park N.Y 12538

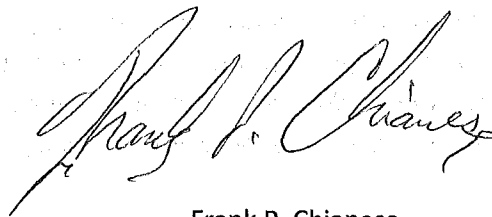
845-389-7087

COMMENT

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January 20, 2010

Dear Mr. Stawick, I am writing in regards to 'Regulation of Retail Forex' RIN 3038-AC61. I am a forex trader and stand behind the belief that all forex traders should be given the freedom and right to choose the amount of leverage that is appropriate for his /hers individual desired risk, and that basic principle of 'choice' is in jeopardy by the proposed CFTC regulations. As a true American myself and other traders should have the right of freedom of choice That is what this country is supposed to stand for, FREEDOM!! Little by little our rights are being denied and it has to stop!! I trade Forex as another means of making an income in addition to my other job. I am also helping my parents out as well as they have seen it hard to retire and live on what small savings they have had and social security, for what little help social security is anymore in this day with prices and taxes the way they are... Please be aware that a forex trader is and shall not treat the markets as gambling and it shall be treated with respect like any other profession I have studied hard to learn how to trade the Forex and to see that such leverage regulations are being proposed that it sickens me to think that the Trade Commission has nothing better to do than to take away our freedom to choose our own risk management!! We are well aware of what and how much we risk when we trade and do not need to be regulated so harshly on it thank you.... I am working hard to finally reach financial goals someday and would like to do so without being so restricted that it is like living and trading under the rule of communists! Please reconsider and do not put into effect all of these proposed regulations towards retail forex traders... Americans get TAXED enough!!! Do we now have to be limited on how much we can try to earn as well? Thank you for your time,



Frank P. Chianese

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Records Section

1/27/2010